



Retiree Health Care Trust Fund Board

BOARD MEETING MINUTES

Regular Meeting

Monday, August 7, 2017

1:30 p.m.

City and County of San Francisco
1145 Market Street, 6th Floor
San Francisco, CA 94103

RETIREE HEALTH CARE TRUST FUND BOARD MEMBERS

President

Ed Walsh

Vice President

Katharine Petrucione

Members

Pauline Marx

Clare Murphy

David Salem

Trust Administrator

Jay Huish

SFERS Executive Director

Disability Access

The meeting will be held at the SFERS Office, 1145 Market Street, 6th floor, San Francisco, CA 94103. The Retiree Health Care Trust Fund Board Meeting Room is wheelchair accessible. Accessible seating is available for persons with disabilities or wheelchairs. The following services are available upon request:

- American Sign Language interpreters will be available upon request.
- A sound enhancement system will be available upon request at the meeting.
- Minutes of the meeting are available in alternative formats.

If you require the use of any of these services, contact Sofia Millham, Board Secretary, at (415) 487-7055 or by email at sofia.millham@sfgov.org at least two (2) business days before the meeting.

The closest accessible BART Station is Civic Center, three blocks from City Hall. Use the Market and 8th Street exit. Accessible MUNI lines serving this location are: 5, 9, 9L, 19, 47 and the F Line to Market and 8th and the Metro stations at Civic Center. For more information about MUNI accessible services, call (415) 923-6142. There is accessible parking in the vicinity of City Hall at Civic Center Plaza adjacent to Davies Hall and the War Memorial Complex.

In order to assist the City's effort to accommodate persons with severe allergies, environmental illnesses, multiple chemical sensitivity or related disabilities, attendees at public meetings are reminded that other attendees may be sensitive to various chemical based products. Please help the City accommodate these individuals.

Summary of Retiree Health Care Trust Fund Board Policy Regarding Public Comment

Speakers are urged to fill out a speaker card in advance, but may remain anonymous if so desired. A member of the public has up to three minutes to make pertinent public comments before action is taken on any agenda item. A member of the public may comment on any matter within the Board's jurisdiction at the designated time at the end of the meeting. Call Sofia Millham, Board Secretary, for further assistance at (415) 487-7055 or email at sofia.millham@sfgov.org.

Summary of Retiree Health Care Trust Fund Board Policies Regarding Cell Phones and Pagers

The ringing and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting.

The chair of the meeting may order the removal from the meeting room of any person(s) in violation of this rule.

The chair of the meeting may allow an expelled person to return to the meeting following an agreement to comply with this rule.

Knowing Your Rights under the Sunshine Ordinance (Chapter 67 of the San Francisco Administrative Code)

Government's duty is to serve the public; reaching its decisions in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review. For more information on your rights under the Sunshine Ordinance or to report a violation of the ordinance, contact:

Sunshine Ordinance Task Force
City Hall
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco CA 94103-4689
(415) 554-7724
by fax at (415) 554-7854
or by email at sof@sfgov.org

Citizens interested in obtaining a free copy of the Sunshine Ordinance can request a copy from the Clerk of the Sunshine Ordinance Task Force or by printing Chapter 67 of the San Francisco Administrative Code located on the Internet at <http://www.sfgov.org/sunshine/>. To review or obtain meeting documents covered under the Sunshine Ordinance contact Sofia Millham, Board Secretary, SFERS, 1145 Market Street, 5th Floor, San Francisco, CA 94103; telephone (415) 487-7055; or send an email with your request to sofia.millham@sfgov.org.

Location of materials accompanying agenda items and materials distributed less than 72 hours before meeting.

Meeting materials are available for inspection and copying during regular business hours at SFERS, 1145 Market Street, 5th Floor, San Francisco, CA 94103; please ask for Sofia Millham, Board Secretary. Any materials distributed to the members of the Board within 72 hours of the meeting or after the agenda packet has been delivered to the members are available for inspection at the same location during regular office hours.

Lobbyist Registration and Reporting Requirements

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance (SF Campaign & Governmental Conduct Code § 2.100 -2.160) to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the San Francisco Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102; telephone (415) 252-3100; fax (415) 252-3112; or web site www.sfgov.org/ethics.

CALENDAR

□ **Call to order: 1:30 PM**

□ **Roll Call:** **Commissioner Katharine Petrucione**
 Commissioner Pauline Marx
 Commissioner Clare Murphy
 Commissioner David Salem
 Commissioner Ed Walsh

□ **08072017-03 Action Item Election of Board President**

Documents provided to Board prior to meeting: None

There were no members of the public present, as noted by President Walsh.

The Board's Terms of Reference provide that the Board shall, on an annual basis, elect one of its members President.

Commissioner Walsh explained it was the Commissioners' practice to rotate President and Vice President between elected and appointed members of the Board. He also noted that the newly elected President would begin his or her term at the conclusion of the current meeting.

Commissioner Walsh nominated Commissioner Petrucione for President. Commissioner Murphy seconded the nomination.

Action: To Elect Commissioner Petrucione Board President for 2017-2018.

Ayes: Marx, Murphy, Petrucione, Salem, Walsh. Nays: None.

Commissioner Petrucione was elected as President for 2017-2018.

□ **08072017-04 Action Item Election of Board Vice President**

Documents provided to Board prior to meeting: None

The Board's Terms of Reference provide that the Board shall, on an annual basis, elect one of its members Vice President.

Commissioner Murphy nominated Commissioner Salem for Vice President. Commissioner Walsh seconded the nomination.

Action: To Elect Commissioner Salem Board Vice President for 2017-2018

Ayes: Marx, Murphy, Petrucione, Salem, Walsh. Nays: None.

Commissioner Salem was elected as Vice President for 2017-2018.

□ **08072017-05 Action Item Approve the Minutes of the May 8, 2017 Board Meeting**

Documents provided to Board prior to meeting: May 8, 2017 Draft Minutes

Action: Moved by Commissioner Marx, seconded by Commissioner Murphy to approve minutes of the May 8, 2017 Retiree Health Care Trust Fund Board Meeting.

Commissioner Marx asked for a summary of the expiration dates for existing contracts, agreements and anything else with a timeline that the Board needs to plan for.

Commissioner Salem asked that the Board be prepared to vote on asset allocation in November. Mr. Coaker suggested that this vote be limited to assets that the Fund currently has, with another discussion in early 2018 on longer term asset allocation.

Action: This is a discussion item only

□ **08072017-11** **General Public Comment**

PUBLIC COMMENT PROCEDURES: During general public comment, members of the public shall have an opportunity to directly address the RHCTF Board on items of interest to the public that are within the subject matter jurisdiction of the RHCTF Board. In addition, members of the public will have an opportunity to speak on each item on the agenda when public comment is called for that item. Members of the public wishing to comment on a matter not on the agenda today may address the RHCTF Board now. Public comment is limited to 3 minutes per speaker, unless the Chair specifies a different time. Members of the public who wish to provide public comment are encouraged to complete a speaker card for each agenda item for which they intend to address the RHCTF Board and return the card(s) to the Commission Secretary prior to the consideration of that agenda item.

There were no members of the public present.

□ **Adjourn**

Having no further business, the Board adjourned the meeting at 2:59 PM.