



# Retiree Health Care Trust Fund Board

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## SPECIAL BOARD MEETING CALENDAR

**Monday, August 26, 2024**

City and County of San Francisco  
SFERS Office – 1145 Market Street, 6<sup>th</sup> Floor Conference Room  
San Francisco, CA 94103

Members of the Board will attend this meeting in-person. Members of the public attending the meeting in person will have an opportunity to provide public comment on every item. In addition to in-person public comment, members of the public may provide public comment remotely by phone. The Board will hear remote public comment on each agenda item in the order that the commenters add themselves to the queue to comment on the item. The public may listen to the meeting “live” by dialing 415-655-0001 and using Access Code: 2661 679 8830 and will be able to provide public comment during the meeting by live call-in. The public is encouraged to submit comments in advance of the meeting by emailing [sfrhctfpubliccomment@sfgov.org](mailto:sfrhctfpubliccomment@sfgov.org). Written public comments are limited to 150 words or less [Admin. Code § 67.16]. Public comments submitted by 5:00 p.m. PST, Friday, August 23, 2024 will be included in the record.

### **RETIREE HEALTH CARE TRUST FUND BOARD MEMBERS**

*President*

**Pauline Marx**

*Vice President*

**Paul Denning**

*Members*

**Al Casciato**

**Katharine Petrucione**

**David C. Salem**

*Trust Administrator*

**Alison Romano**

## **Disability Access**

The meeting will be held at the SFERS Office, 1145 Market Street, 6<sup>th</sup> floor, San Francisco, CA 94103. The Retiree Health Care Trust Fund Board Meeting Room is wheelchair accessible. Accessible seating is available for persons with disabilities or wheelchairs. The following services are available upon request:

- American Sign Language interpreters will be available upon request.
- A sound enhancement system will be available upon request at the meeting.
- Minutes of the meeting are available in alternative formats.

If you require the use of any of these services, contact Kelsey Lim, Board Secretary, at (415) 487-7507 or by email at [kelsey.lim@sfgov.org](mailto:kelsey.lim@sfgov.org) at least two (2) business days before the meeting.

The closest accessible BART Station is Civic Center, three blocks from City Hall. Use the Market and 8<sup>th</sup> Street exit. Accessible MUNI lines serving this location are: 5, 9, 9L, 19, 47 and the F Line to Market and 8th and the Metro stations at Civic Center. For more information about MUNI accessible services, call (415) 923-6142. There is accessible parking in the vicinity of City Hall at Civic Center Plaza adjacent to Davies Hall and the War Memorial Complex.

In order to assist the City's effort to accommodate persons with severe allergies, environmental illnesses, multiple chemical sensitivity or related disabilities, attendees at public meetings are reminded that other attendees may be sensitive to various chemical based products. Please help the City accommodate these individuals.

## **Summary of Retiree Health Care Trust Fund Board Policy Regarding Public Comment**

Speakers are urged to fill out a speaker card in advance, but may remain anonymous if so desired. A member of the public has up to three minutes to make pertinent public comments before action is taken on any agenda item. A member of the public may comment on any matter within the Board's jurisdiction at the designated time at the end of the meeting. Call Kelsey Lim, Board Secretary, for further assistance at (415) 487-7507 or email at [kelsey.lim@sfgov.org](mailto:kelsey.lim@sfgov.org).

## **Summary of Retiree Health Care Trust Fund Board Policies Regarding Cell Phones and Pagers**

The ringing and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting.

The chair of the meeting may order the removal from the meeting room of any person(s) in violation of this rule.

The chair of the meeting may allow an expelled person to return to the meeting following an agreement to comply with this rule.

## **Knowing Your Rights under the Sunshine Ordinance (Chapter 67 of the San Francisco Administrative Code)**

Government's duty is to serve the public; reaching its decisions in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review. For more information on your rights under the Sunshine Ordinance or to report a violation of the ordinance, contact:

Sunshine Ordinance Task Force  
City Hall  
1 Dr. Carlton B. Goodlett Place, Room 244  
San Francisco CA 94103-4689  
(415) 554-7724  
by fax at (415) 554-7854  
or by email at [sof@sfgov.org](mailto:sof@sfgov.org)

Citizens interested in obtaining a free copy of the Sunshine Ordinance can request a copy from the Clerk of the Sunshine Ordinance Task Force or by printing Chapter 67 of the San Francisco Administrative Code located on the Internet at <http://www.sfgov.org/sunshine/>. To review or obtain meeting documents covered under the Sunshine Ordinance contact Sofia Millham, Board Secretary, SFERS, 1145 Market Street, 5<sup>th</sup> Floor, San Francisco, CA 94103; telephone (415) 487-7507; or send an email with your request to [kelsey.lim@sfgov.org](mailto:kelsey.lim@sfgov.org).

## **Location of materials accompanying agenda items and materials distributed less than 72 hours before meeting.**

Meeting materials are available for inspection and copying during regular business hours at SFERS, 1145 Market Street, 5th Floor, San Francisco, CA 94103; please ask for Kelsey Lim, Board Secretary. Any materials distributed to the members of the Board within 72 hours of the meeting or after the agenda packet has been delivered to the members are available for inspection at the same location during regular office hours.

## **Lobbyist Registration and Reporting Requirements**

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance (SF Campaign & Governmental Conduct Code § 2.100 -2.160) to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the San Francisco Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102; telephone (415) 252-3100; fax (415) 252-3112; or web site [www.sfgov.org/ethics](http://www.sfgov.org/ethics).

# Retiree Health Care Trust Fund Board Meeting

**Public Comment Call-in:** 1-415-655-0001    **Access Code:** 2661 679 8830

## Providing Public Comment

<ul style="list-style-type: none"><li>• Ensure you are in a quiet location</li><li>• Speak clearly</li><li>• Turn off any TVs or radios around you</li></ul>	<p>-When connected, you will hear the meeting discussions, but you will be muted and in listening mode only</p> <p>-When your item of interest comes up, dial *3 to be added to the speaker line. Best practices are to call from a quiet location, speak clearly and slowly, and turn down your television, radio, or computer</p> <p>-Callers will hear silence when waiting for your turn to speak</p> <p>-When prompted, callers will have the standard two minutes to provide comment</p>
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# CALENDAR

□ **Roll Call**

□ 08262024-02 **General Public Comment**

**PUBLIC COMMENT PROCEDURES:** During general public comment, members of the public shall have an opportunity to directly address the RHCTF Board on items of interest to the public that are within the subject matter jurisdiction of the RHCTF Board and not on the agenda. In addition, members of the public will have an opportunity to speak on each item on the agenda when public comment is called for that item. Members of the public wishing to comment on a matter not on the agenda today may address the RHCTF Board now. Public comment is limited to 3 minutes per speaker, unless the Chair specifies a different time. Members of the public who wish to provide public comment are encouraged to complete a speaker card for each agenda item for which they intend to address the RHCTF Board and return the card(s) to the Commission Secretary prior to the consideration of that agenda item.

□ 08262024-03 Action Item **Approve the Minutes of the May 20, 2024 Board Meeting**

Documents provided to Board prior to meeting: Draft Minutes of the May 20, 2024 Meeting  
Public Comment.

Proposed Action: Approve the Minutes of the May 20, 2024 Board Meeting or take other action on the Minutes.

□ 08262024-04 Action Item **Approve the Recommendation to Exercise the Option to Extend the Custody Services Agreement with Northern Trust for an Additional 5 Year Period**

Documents provided to Board prior to meeting: Staff Memorandum; Northern Trust Service Review Material; Meketa Custody Service Review  
Public comment.

**Proposed Action:** Approve to Extend the Custody Services Agreement with Northern Trust for an Additional 5 y

□ 08262024-05 Discussion Item **Quarterly Review of the Retiree Health Care Trust Fund Performance as of June 30, 2024**

Documents provided to Board prior to meeting: Staff Memorandum; Quarterly Review as of June 30, 2024 from Meketa Investment Group  
Public comment.

**Proposed Action:** This is a discussion item only.

□ 08262024-06 Discussion Item **Core Real Estate Review**

Documents provided to Board prior to meeting: Staff Memorandum; Meketa Investment Group's Core Real Estate Review  
Public comment.

**Proposed Action:** This is a discussion item only.

- **08262024-07**    Action Item            **Approve Retaining a General Investment Consultant**

Documents provided to Board prior to meeting: Staff Memorandum; Meketa Investment Group Presentation; Wilshire Advisors Presentation

Public comment.

**Proposed Action:** Approve the Semi-Finalists Presentation- Request for Proposals for Investment Consulting Services.
  
- **08262024-08**    Discussion Item    **Trust Administrator Report**

Documents provided to Board prior to meeting: Staff Memorandum; Investment Policy Statement; Cortex Report

Public comment.

**Proposed Action:** This is a discussion item only.
  
- **08262024-09**    Action Item            **Election of Board President**

Documents provided to Board prior to meeting: Staff Memorandum

Public comment.

**Proposed Action:** Elect Retiree Health Care Trust Fund Board President.
  
- **08262024-10**    Action Item            **Election of Board Vice President**

Documents provided to Board prior to meeting: Staff Memorandum

Public comment.

**Proposed Action:** Elect Retiree Health Care Trust Fund Board Vice President.
  
- **08262024-11**    Discussion            **Good of the Order**  
                                  Item

RHCTF Board members may request that any matter be calendared at a future meeting. All such requests shall be calendared in a reasonable time. (RHCTF Board Operations Policy ¶17.) The Board will not discuss any items requested to be calendared until a subsequent meeting when the matter is included on the agenda with the required public notice.

Public comment.

**Proposed Action:** This is a discussion item only.
  
- **Adjourn**